

Vignani Raises \$4 Million In Funding

Key investors include Intel Capital, JAFCO Asia and KT Venture Group. Tuesday, September 19, 2006: New Delhi

Vignani Technologies, a Bangalore-based product engineering services company, has closed a \$4-million Series A funding by Intel Capital, JAFCO Asia and KT Venture Group. The company will use the new funding in sales and marketing initiatives, to secure new staff and accelerate existing and new service initiatives.

Speaking on the funding, Kumar Ramachandran, CEO of Vignani Technologies, said, "This funding will help us strengthen our infrastructure and allow us to hire the engineers and scientists required to meet our aggressive growth plans."

Byron Askin, senior director, JAFCO Investment (Asia Pacific) Ltd, said, "Engineering services is the next driver of growth for India after its phenomenal successes in IT and BPO sectors. This, coupled with the rapid progress of Vignani, motivated us to lead this investment."