

## **GCI gets IVL India**

GCI Solutions, a provider of end-to-end information technology services and solutions worldwide, on Tuesday announced the acquisition of a Kerala based SAP services firm, IVL India, in an all cash deal. However, the company declined to disclose the amount paid for the acquisition.

GCI had received a \$30 million funding from Oak Investment Partners recently and had announced that it would use this money to fund acquisitions to grow its business. Announcing the acquisition, GCI Solutions Chief Executive Officer Jawahar Bekay said that the acquisition was part of the strategic policy and it would help to rapidly scale ERP capabilities as well as service the growing needs of international clients.

“We are committed to take the acquisition route to scale up our operations and strengthen practices. Acquisition of IVL is one such step in that direction,” said Hiten Patel, Chairman and CEO of GCI.

The company also said IVL India would soon be named as GCI Enterprise Solutions.